

# Download Businesses With A Difference

While small businesses and large businesses might operate in the same market, they have significant differences that can have a large effect on business operations. Point of difference refers to the factors of products or services that establish differentiation. Differentiation is the way in which the goods or services of a company differ from its competitors. You must account for VAT on the full value of what you sell, even if you: receive goods or services instead of money (for example if you take something in part-exchange) Types of business structures Sole Proprietorship. A Sole Proprietorship is one individual or married couple in business alone. Sole proprietorships are the most common form of business structure.